

About this guide

To use this guide effectively you need to choose which of the four drivers (driver A, B, C or D) most closely compares to you and then determine the category that reflects your experience as a driver. Preferred programs are for drivers with the best driving records, standard programs are for drivers with average driving records and non-standard programs are for drivers with poor driving records.

The premiums quoted in this guide were drawn from a survey of 2004 premiums and are based on a 4-door sedan, 2003 Ford Taurus LX. All premiums in this guide are for a coverage period of six months and reflect a comprehensive deductible of \$250 and collision deductible of \$250 unless otherwise noted.

Coverage limits for the vehicle are the minimum required by law, unless otherwise noted. Read the explanations below for a careful examination of these minimum coverages. The Division does not recommend the purchase of only statutory minimums of insurance. Each individual and family must determine the appropriate amount of insurance to purchase.

What are the minimum coverages required by law?

Colorado law mandates that automobile insurance policies sold in the state provide:

- liability insurance and
- uninsured/underinsured motorist coverage. This can be waived only if it has been rejected in writing by the insured. The definitions below provide more detail on each type of insurance required by Colorado statutes.

Liability

Liability insurance is generally defined as coverage for bodily injury you cause to another person or for property damage you cause to another's property through negligent operation of your vehicle. Liability insurance also affords coverage if the accident was caused by a member of your household driving your vehicle or by a person using your vehicle with your consent. The minimum amount of liability insurance required by Colorado law is as follows:

- \$25,000 per person for bodily injury;
- \$50,000 per accident for bodily injury;
- \$15,000 per accident for property damage.

Uninsured/Underinsured Motorist

The "uninsured motorist" portion of this coverage is for your bodily injury losses caused by a hit-and-run driver or a driver who has no automobile liability insurance. This coverage takes the place of insurance the other driver should have purchased.

The "underinsured motorist" portion of this coverage is for bodily injury losses which you are legally entitled to collect from the owner or driver of an underinsured vehicle. An underinsured vehicle is a vehicle that is insured, but the bodily injury liability limits (see Liability) of that vehicle's policy are less than the limits of your uninsured/underinsured motorist coverage. The minimum amount of uninsured/underinsured motorist coverage, unless waived by the policyholder, is as follows:

- \$25,000 per person for uninsured/underinsured motorist;
- \$50,000 per accident for uninsured/underinsured motorist.

What are optional coverage's?

In Colorado you can purchase several types of optional coverage to add to your personal auto policy. For example:

- Uninsured Motorist Property Damage
- Medical Payments
- Comprehensive and collision
- Rental reimbursement
- Towing and Labor

Uninsured Motorist Property Damage

This is an optional coverage you can request if you do not have collision coverage on your vehicle. Uninsured Motorist Property Damage (UMPD) pays for damages to your vehicle caused by an at-fault owner of an uninsured motor vehicle. UMPD will not pay if the vehicles did not touch.

Medical Payments (Med Pay)

Med Pay pays for reasonable medical expenses you and your passengers incur because of injury in an automobile accident, regardless of fault. If you purchase this optional coverage, there are different levels of limits available. Check your health insurance policy or contract to see if automobile accidents are covered. If you are a labor union member or covered under a self-insured plan, your contract may specifically exclude benefits related to an automobile accident up to a certain dollar amount. If you are covered under these plans, consult your benefits manager or certificate of coverage to determine what coverage you have.

Comprehensive and collision insurance

Comprehensive insurance protects you against damage to your own car from such perils as fire, theft, glass damage, hail, windstorm, flood, vandalism and other causes. Collision insurance pays for damages to your car when caused by collision with another vehicle or object. Collision insurance is typically purchased for late model vehicles and is often required by lenders as a condition to financing the vehicle.

Rental Reimbursement

This coverage pays expenses incurred for renting a car when your auto is rendered inoperative due to a covered loss.

Towing and Labor

This covers some costs incurred for services rendered at the place of breakdown or for towing to a repair shop. It may cover tire changes and assisting you with unlocking your doors if you locked the keys in your automobile.

Contact your insurance company or agent for additional options that may be available to you. Some coverages vary or may not be offered.

Tips for lowering your premium

- Shop around using the information in this guide.
- Maintain a good driving record.
- Take the highest deductible you can afford on your comprehensive and collision coverage.
- Before buying a vehicle, determine the cost of insuring it.
- Ask your company or agent if you are eligible to reduce your premiums through discounts or by choosing optional coverages or benefits. Discounts may also be available, such as good student, driver training, multiple cars or multiple policies, compact car, anti-theft, air bags and pleasure-use only.

Notes:

Auto Insurance Premium Comparison

A SURVEY OF PRIVATE PASSENGER AUTOMOBILE INSURANCE COSTS IN COLORADO



A publication of the
 Department of Regulatory Agencies
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Private Passenger Auto Insurance 2004 Premium Comparison (Premiums for six months coverage on a 2003 Ford Taurus LX 4-door sedan)		Driver A 21-yr old male, single, principal operator, drives less than 10 miles to work each way, no accidents or traffic convictions in three years.					Driver B 21-yr old female, single, principal operator, drives less than 10 miles to work each way, no accidents or traffic convictions in three years.					Driver C 35-yr old male, married, principal operator, drives less than 15 miles to work each way, no accidents or traffic convictions in three years.					Driver D 68-yr old female, married, pleasure use only, annual mileage less than 7,500 miles, no accidents or traffic convictions in three years.				
Company	Mkt Share ¹	Grand Ft.					Grand Ft.					Grand Ft.					Grand Ft.				
		Denver	Littleton	Pueblo	Juntion	Collins	Denver	Littleton	Pueblo	Junction	Collins	Denver	Littleton	Pueblo	Junction	Collins	Denver	Littleton	Pueblo	Juntion	Collins
Preferred Program																					
AIU Ins Co	0.51%	1,187	1,089	1,119	922	890	964	879	912	749	724	680	622	648	520	510	535	488	509	407	401
Allstate P & C Ins Co ^{5(a)(b)}	0.64%	1,081	809	898	765	671	848	632	703	593	524	578	426	480	398	353	454	331	376	309	275
American Family Mutual Ins Co	7.80%	1,935	1,198	1,412	978	1,167	1,346	834	982	681	812	926	574	675	470	559	683	423	498	347	412
American National P & C Co ²	0.94%	1,402	1,226	1,039	952	1,000	1,375	1,200	1,020	932	980	908	771	693	587	631	689	568	539	426	468
Amica Mutual Ins Co	0.54%	1,416	1,116	1,210	1,032	977	1,183	933	1,012	863	819	606	480	521	447	426	609	481	523	448	426
Colorado Farm Bureau Mutual Ins Co	1.09%	732	772	937	1,112	847	667	706	854	1,014	772	459	486	588	697	531	421	445	538	639	487
Country Mutual Ins Co	0.85%	1,439	1,129	1,203	1,026	926	1,220	957	1,020	869	785	885	695	741	630	569	818	643	685	582	526
Farmers Insurance Exchange ^{3(b)}	10.48%	1,967	1,364	1,218	1,176	1,149	1,603	1,101	985	945	928	610	553	499	479	469	495	450	408	394	383
Geico General Ins Co	1.63%	1,181	853	993	857	807	902	647	749	644	613	664	480	556	480	454	458	333	384	332	315
Government Employees Ins Co	1.08%	1,181	853	993	857	807	902	647	749	644	613	664	480	556	480	454	458	333	384	332	315
Liberty Mutual Fire Ins Co	1.21%	1,489	1,189	1,306	1,097	1,079	1,113	886	976	820	807	595	477	521	439	432	500	400	437	368	363
Progressive Halcyon Ins Co	0.85%	1,151	761	902	730	726	552	581	688	551	552	488	340	398	324	323	490	348	405	329	332
Progressive Preferred Ins Co	0.42%	1,056	715	827	752	646	761	523	596	535	468	520	356	408	364	319	466	322	368	336	291
Safeco Ins Co Of America	1.86%	1,392	988	1,302	931	918	934	663	860	628	615	595	430	557	406	397	490	348	452	329	323
State Farm Mutual Auto Ins Co ⁵	21.39%	1,128	882	997	771	813	907	709	802	619	653	670	525	593	457	482	486	381	430	331	349
United Services Automobile Assoc ⁴	3.51%	1,035	854	886	721	720	800	662	687	561	561	519	433	448	370	369	416	347	361	299	299
USAA Casualty Ins Co ⁴	3.05%	1,074	887	922	748	748	830	687	714	582	582	495	414	430	354	354	398	334	346	287	287
Median Premium		1,181	887	997	922	847	907	706	854	644	653	606	480	556	457	454	490	381	430	336	349
Standard Program																					
Geico Indemnity Co	1.36%	1,803	1,285	1,483	1,288	1,223	1,312	945	1,094	945	893	997	722	836	723	681	851	617	714	617	582
Mid-Century Ins Co ^{3(a)}	3.59%	2,028	1,488	1,395	1,288	1,216	1,975	1,496	1,401	1,273	1,213	944	849	803	733	695	817	735	695	634	602
Progressive Halcyon Ins Co	0.59%	1,503	992	1,175	955	946	718	755	894	720	718	720	496	583	471	473	690	486	566	462	465
Progressive Preferred Ins Co	0.39%	1,320	892	1,035	942	807	947	648	743	666	581	674	459	529	470	409	640	444	504	456	398
Safeco Ins Co Of Ill	0.40%	1,828	1,303	1,692	1,228	1,206	1,367	974	1,258	921	902	880	637	824	601	587	720	513	664	483	474
Shelter Mutual Ins Co	0.61%	1,563	1,141	1,289	1,052	991	1,140	834	941	769	725	831	609	687	562	530	611	449	506	415	392
State Farm Fire & Casualty Co	1.57%	1,447	1,133	1,277	989	1,041	1,163	911	1,026	795	836	859	673	758	587	617	622	489	550	425	447
Median Premium		1,563	1,141	1,289	1,052	1,041	1,163	911	1,026	795	836	859	637	758	587	587	690	489	566	462	465
Non-Standard Programs																					
Amer Std IC Of Wisconsin	2.56%	2,210	1,557	1,869	1,450	1,454	1,815	1,277	1,533	1,189	1,192	1,297	909	1,094	846	851	1,279	898	1,078	836	838
Amer Bankers IC Of Florida	0.87%	3,114	1,937	2,267	1,573	1,875	2,166	1,348	1,576	1,096	1,305	1,491	928	1,084	756	899	1,100	685	799	559	664
Geico Casualty Co	0.83%	2,291	1,647	1,895	1,653	1,557	1,767	1,280	1,474	1,280	1,202	1,305	952	1,100	962	897	1,262	922	1,064	927	866
General Ins Co Of America	0.50%	2,415	1,725	2,234	1,627	1,595	1,807	1,290	1,661	1,220	1,193	1,168	848	1,093	799	781	952	680	877	641	628
Mendota Ins Co	0.63%	2,975	1,932	2,123	1,931	1,885	2,280	1,479	1,633	1,475	1,439	1,552	1,013	1,116	1,010	987	1,530	995	1,101	990	966
Titan Indemnity Co	0.64%	3,276	2,219	2,616	2,008	2,070	2,623	1,755	2,082	1,586	1,628	1,901	1,266	1,504	1,144	1,169	1,820	1,188	1,434	1,075	1,092
Viking IC Of Wisconsin	0.54%	2,678	2,669	2,036	1,934	2,015	2,345	2,304	1,776	1,706	1,751	1,644	1,629	1,251	1,175	1,229	1,567	1,552	1,192	1,126	1,172
Median Premium		2,678	1,488	1,692	1,288	1,223	2,166	1,348	1,633	1,280	1,305	1,491	952	1,100	962	899	1,279	922	1,078	927	866

Notes:

(1) Market share figures are the individual company's preferred, standard and non-standard programs written premium divided by the total direct written premium for all Colorado companies writing private passenger auto.

(2) \$200 deductible used. Also, single car class factors were used for drivers A and B and multi-car class factors for drivers C and D.

(3)(a) All drivers quoted with a \$200 Comprehensive deductible. (b) All drivers quoted with 30/60/15 BI/PD and UM and a \$240 Comprehensive deductible due to minimum requirements.

(4) United Services Auto Assoc and USAA Casualty Ins Co coverage are generally available only to current, retired and former US military personnel and their dependents

(5)(a) New Business Discount applied. (b) Driver D quoted with 55 and Retired Discount.